Independent Assurance Report

Mr. Jun'ichi Hasegawa
President
KANTO DENKA KOGYO CO., LTD.

We, SOCOTEC Certification Japan (hereafter "SOCOTEC"), have performed a limited assurance engagement, in response to the entrustment from KANTO DENKA KOGYO CO., LTD. (hereafter the "Company") in order to provide an opinion as to whether the subject matter information ("FY2025 GHG Emissions Calculation Report" "FY2025 Water Withdrawal and Discharge Calculation Report" "FY2025 Industrial Waste Generation and Related Items Calculation Report"(period: 1 April 2025 to 31 March 2026)) of the Company meets the criteria in all material respects.

1 Subject Matter Information and Criteria

The subject matter information for our assurance is a report on "GHG emissions and environmental performance data" (shown in the Appendix) covering the operations and activities of the Company and its consolidated companies in Japan and overseas (three domestic subsidiaries and four overseas subsidiaries) described in the "FY2025 GHG Emissions Calculation Report" (period: 1 April 2025 to 31 March 2026). With respect to waste and water withdrawal, the scope covers the operations and activities in Japan of the Company, as described in the "FY2025 Industrial Waste Generation and Related Items Calculation Report" and the "FY2025 Water Withdrawal and Discharge Calculation Report" (period: 1 April 2025 to 31 March 2026).

The criteria for preparing subject matter information are the "GHG Emissions Calculation Rules for the Entire Group (ver.0.2.2)" and the "Environmental Information Aggregation Procedure (1st Edition)".

2 Management Responsibility

The "FY2025 GHG Emissions Calculation Report" "FY2025 Water Withdrawal and Discharge Calculation Report" "FY2025 Industrial Waste Generation and Related Items Calculation Report" (period: 1 April 2025 to 31 March 2026) was prepared by the management of the Company, who is responsible for the integrity of the assertions, statements and claims made therein (including the assertions over which we have been engaged to provide limited assurance), the collection, quantification and presentation of all data and information in the report, and applied criteria, analysis and publication.

The management of the Company is responsible for maintaining adequate records and internal controls that are designed to support the reporting process and ensure that the "FY2025 GHG Emissions Calculation Report" "FY2025 Water Withdrawal and Discharge Calculation Report" "FY2025 Industrial Waste Generation and Related Items Calculation Report" (period: 1 April 2025 to 31 March 2026) is free from material misstatement whether intentional or negligent.

3 Assurance Practitioner's Responsibility

The responsibility of SOCOTEC is to express a limited assurance conclusion as to whether the subject matter information has been prepared in compliance with the criteria in all material respects.

We have performed limited assurance engagement in accordance with the verification procedures stipulated by SOCOTEC and "JIS Q 14064-3:2023 (ISO 14064-3:2019) Specification with guidance for the verification and validation of greenhouse gas statements". and the International Standard on Assurance Engagements (ISAE) 3000 (Revised), "Assurance Engagements Other than Audits or Reviews of Historical Financial Information" of International Auditing and Assurance Standards Board (IAASB).

The procedures performed in the limited assurance engagement are limited in their type, timing and scope as compared to the procedures performed in the reasonable assurance engagement. As a result, our limited assurance engagement does not provide as high assurance as reasonable assurance engagement.

Our procedures performed depend on the assurance professional practitioner's judgement, including an assessment of the risk of material misstatement, whether due to fraud or error. Our conclusion was not designed to provide assurance on internal controls.

We believe that we have obtained the evidence to provide a basis for our limited assurance conclusions.

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4 Assurance Procedures

The procedures that SOCOTEC has performed are based on professional judgement and include, but are not limited to:

- Evaluation of policies and procedures created by the Company in relation to subject matter information
- Inquiries to the Company personnel to understand the above policies and procedures
- Verification that the target project meets eligibility requirements
- Matching with the basis data by trial calculation and recalculation
- Obtaining and collating material for important assumptions and other data
- Sites visited to confirm the calculation structure and procedures, data collection and implementation status of record control:
  Headquarters / Shibukawa Plant / Mizushima Plant

5 Statement of Our Independence, Quality Management and Competence

SOCOTEC has introduced and maintained a comprehensive management system that conforms to the accreditation requirements of "JIS Q 17021-1:2015(ISO/IEC 17021-1:2015) Conformity assessment - Requirements for bodies providing audit and certification of management systems - Part 1: Requirements". In addition, we have also established a management system according to "JIS Q 14065:2025(ISO 14065:2020) General principles and requirements for bodies validating and verifying environmental information". These meet the requirements of International Standard on Quality Management 1 by the International Auditing and Assurance Standards Board and Code of Ethics for Professional Accountants by International Ethics Standards Board for Accountants. We maintain a comprehensive quality management system that includes ethical rules, professional standards and documented policies and procedures for compliance with applicable laws and regulations.
The SOCOTEC Group is a comprehensive third-party organisation in testing, inspection and certification operations, and provides management system certification and training services related to quality, environment, labour and information security in countries around the world. Engaged in performance data and sustainability report assurance of environmental and social information, SOCOTEC affirms that it is independent of the organisation that has ordered the assurance engagement, its affiliated companies and stakeholders, and that there is no possibility of impairing impartiality or conflict of interest.
We assure that the team engaged in the assurance is selected based on knowledge and experience in the relevant industry, as well as the competence requirements for this assurance engagement.

6 Use of Report

Our responsibility in performing our limited assurance activities is to the management of the Company only in accordance with the terms for this engagement as agreed with the Company. We do not therefore assume any responsibility for any other purpose or to any other person or organisation.

7 Our Conclusion

On the basis of our procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the subject matter information is not, in all material respects, prepared and reported in accordance with the

SOCOTEC Certification Japan

M. Fukushima

Masahide Fukushima
Head of Verification
31 August 2026
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Appendix to Independent Assurance Report

GHG Emissions and Environmental Performance Data

Table 1 GHG Emissions Data

Item			Quantity			Unit
			Stand-alone	Consolidated subsidiaries excluding the Stand-alone	Consolidation	
Scope 1			33,916	36,706	70,622	t-CO2e
Scope 2: Market-based			152,607	9,833	162,440	t-CO2e
Scope 3 (Breakdown)	Category 1	Purchased goods and services	132,552	93,402	225,954	t-CO2e
	Category 2	Capital goods	16,568	21,136	37,704	t-CO2e
	Category 3	Fuel and energy related activities not included in Scope 1 or 2	30,394	2,004	32,398	t-CO2e
	Category 4	Transportation and distribution (upstream)	15,140	2,196	17,336	t-CO2e
	Category 5	Waste generated in operations	5,434	32	5,466	t-CO2e
	Category 6	Business travel	111	48	159	t-CO2e
	Category 7	Employee commuting	367	154	522	t-CO2e
	Category 8 *2	Leased assets (upstream)	—	—	—	t-CO2e
	Category 9	Transportation and delivery (downstream)	2,247	326	2,573	t-CO2e
	Category 10 *3	Processing of sold products	37,926	—	37,926	t-CO2e
	Category 11	Use of sold products	187,242	45,983	233,226	t-CO2e
	Category 12	End-of-life treatment of sold products	1,805,884	261,886	2,067,770	t-CO2e
	Category 13 *4	Leased assets (downstream)	—	—	—	t-CO2e
	Category 14 *5	Franchises	—	—	—	t-CO2e
	Category 15 *6	Investments	—	—	—	t-CO2e
	Scope 3 Total *1		2,233,866	427,167	2,661,033	t-CO2e

*1 The total Scope 3 values for the Stand-alone and Consolidated subsidiaries excluding the Stand-alone are the aggregate result for each category, including decimals, and does not directly match the aggregate result that is rounded off for each category.

*2 Category 8: Lease assets are recorded as capital goods in Category 2 and are therefore excluded from the calculation scope.

*3 Category 10: For consolidated companies excluding the standalone company, there are no applicable products that involve energy use, and therefore are excluded from the calculation scope.

*4 Category 13: Since the company does not lease assets to other parties, it is excluded from the calculation scope.

*5 Category 14: Since the company does not engage in franchise operations, it is excluded from the calculation scope.

*6 Category 15: Since the company does not engage in profit-oriented investment activities, it is excluded from the calculation scope.

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Table 2 Environmental Performance Data *

Item		Quantity	Unit
Water withdrawals		12,254	thousand m^3
Waste generation	Amount of industrial waste generated	12,970	t
	Recycling Quantity	4,261	t
	Final disposal volume	424	t

* Kanto Denka Industry standalone only

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